COVID-19 Crisis Response: CDFIs

Thursday, April 23, 2020

2:00-3:30PM EDT

AGENDA

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| **Welcome/Overview –** Katie Rodriguez   * **Objective of the Meeting:** To provide a forum for staff of HPN member organizations to discuss COVID-19 impacts on CDFIs, the challenges they face, and possible solutions for addressing those challenges. * **Housekeeping and Logistics**: Omayra Colon * **Brief Overview of Potential Topics for Discussion:** * What has changed in your work/organization since we last checked in (4/1)? * How are you approaching new loan opportunities or loans that were in underwriting when the pandemic ramped up? Appraisals? * Deferral requests from borrowers/deferral accounting treatment * How are you thinking about risk ratings? * Stress scenarios (LIHTC pricing, restricted units coming in close to market rents, etc) |
| **CDFI Member Response/Approach to COVID-19 Impact**   1. Cinnaire – Zina Risk, Vice President, Underwriting   *(learnings over the last few weeks)*   1. Chicago Community Loan Fund – Calvin Holmes, President *(borrower deferrals/portfolio risk)*   **Facilitated Discussion –** Katie Rodriguez  **Resources**  OFN’s [Grow With Google Small Business Fund](https://ofn.org/googlesmallbizfund)  [Small Business Owner’s Guide to CARES](https://www.sbc.senate.gov/public/index.cfm/guide-to-the-cares-act)  [CASE at Duke Capital Relief Resource](https://www.appsheet.com/start/b623f7ad-9fc1-4f97-9d0e-f44983032d2a?utm_source=SOCAP+COMMUNITY&utm_campaign=ad32f07f29-EMAIL_CAMPAIGN_2020_03_27_04_23_COPY_01&utm_medium=email&utm_term=0_a95185a07b-ad32f07f29-389139821&mc_cid=ad32f07f29&mc_eid=e6f67fab9a#appName=COVIDResource-1340872&group=%5B%5D&page=card&sort=%5B%7B%22Column%22%3A%22Location%22%2C%22Order%22%3A%22Ascending%22%7D%2C%7B%22Column%22%3A%22Host+Organization%22%2C%22Order%22%3A%22Ascending%22%7D%2C%7B%22Column%22%3A%22Resource+Name%22%2C%22Order%22%3A%22Ascending%22%7D%5D&table='Target+Geography+(Global%2C+National%2C+Regional)'+is+National&view=National+Relief)  **Looking Ahead – Topics and Areas of Focus**  Subsequent CDFI peer exchanges by staff position or topics?  **Next Steps** |