

Multi-Family Developers

December 6, 2019

10:30 - 12:00 AGENDA

Hershey/Crocker

Objective: This session of HPN's Multi-Family Developers Community of Practice will focus on efforts by a group of members and HPN to create a financing mechanism with favorable terms for member deals; challenges and innovations in developing supportive housing – especially within integrated developments with a mix of populations; and a few updates on past topics and new ones for future discussions.

10:30 Welcome and Introductions

10:40 New Approaches to Development Financing and Refinancing

- Status of work by members and HPN to create a new conduit
- Types of capital, projects, and underwriting process

11:10 The Homelessness Development Challenge

- Approaches to temporary and supportive housing development
- Development strategies for mixed populations

11:40 Other Issues and Future Topics

- Builders Risk Update from May developers roundtable
- Emergency Fund is bridge financing for insurance claims useful?
- Common terms for negotiating LIHTC Year 15 exit with investors
- Standardizing specs for more cost effective and higher quality construction
- Organizing development teams for maximum efficiency
- Mixed-Income/Missing Middle strategies

11:55 Wrap Up and Next Steps

12:00 Adjourn